

I Mina'Trentai Tres Na Liheslaturan Received
Bill Log Sheet

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES
354-33 (COR)	James V. Espaldon Mary C. Torres	AN ACT TO AMEND §§ 3101, 3103, 3109, 3111, 3113, 3115, 3117, 3119, 3121, 3123, AND 3125 OF CHAPTER 31, TITLE 15, GUAM CODE ANNOTATED, RELATIVE TO ESTATES OF SMALL VALUE.	07/26/16 10:07 a.m.	07/26/16	Committee on the Guam U.S. Military Relocation, Public Safety and Judiciary			Fiscal Note Request 07/26/16 Fiscal Note 09/07/16



COMMITTEE ON RULES

I Mina'trentai Tres na Liheslaturan Guåhan • The 33rd Guam Legislature

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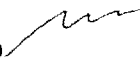
V. Anthony Ada
MINORITY LEADER

Mary C. Torres
MINORITY MEMBER

September 7, 2016

Memorandum

To: **Rennae Meno**
Clerk of the Legislature

From: **Senator Rory J. Respicio** 
Chairperson of the Committee on Rules

Subject: **Fiscal Notes**

Hafa Adai!

Attached please find the fiscal notes for the bill numbers listed below. Please note that the fiscal notes are issued on the bills as introduced.

FISCAL NOTES:

- Bill No. 346-33(COR)
- Bill No. 354-33(COR)
- Bill No. 366-33(COR)
- Bill No. 368-33(LS)

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Si Yu'os ma'åse'!

2016 SEP - 7 PM 3:58

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 354-33 (COR)**

AN ACT TO AMEND §§ 3101, 3103, 3109, 3111, 3113, 3115, 3117, 3119, 3121, 3123, AND 3125 OF CHAPTER 31, TITLE 15, GUAM CODE ANNOTATED, RELATIVE TO ESTATES OF SMALL VALUE.

Department/Agency Appropriation Information	
Dept./Agency Affected: Unified Judiciary of Guam	Dept./Agency Head: Robert J. Torres, Chief Justice
Department's General Fund (GF) appropriation(s) to date:	33,043,444
Department's Other Fund (Safe Streets Fund) appropriation(s) to date:	145,468
Total Department/Agency Appropriation(s) to date:	\$33,188,912

Fund Source Information of Proposed Appropriation			
	General Fund:	(Specify Special Fund):	Total:
FY 2015 Unreserved Fund Balance		\$0	\$0
FY 2016 Adopted Revenues	\$0	\$0	\$0
FY 2016 Appro. (P.L. 33-66 thru _____)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2016 (if applicable)	FY 2017	FY 2018	FY 2019	FY 2020
General Fund	1/	\$0	\$0	\$0	\$0	\$0
(Specify Special Fund)	\$0	\$0	\$0	\$0	\$0	\$0
Total	1/	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? / / Yes /X/ No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? /X/ N/A / / Yes / / No
If no, what is the additional amount required? \$ _____ /X/ N/A
- Does the Bill establish a new program/agency? / / Yes /X/ No
If yes, will the program duplicate existing programs/agencies? /X/ N/A / / Yes / / No
Is there a federal mandate to establish the program/agency? / / Yes /X/ No
- Will the enactment of this Bill require new physical facilities? / / Yes /X/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: /X/ Yes / / No
/ / Requested agency comments not received by due date / / Other:

Analyst: <u>Joaquin Guerrero</u>	Date: <u>5/1/16</u>	Director: <u>Jose S. Calvo</u>	Date: <u>SEP 02 2016</u>
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Footnotes:

1/ Based on information provided by the Judiciary of Guam, the current probate filing fee is \$300 while closing costs are based on the value of the estate of which the current fee schedule sets the maximum fee to calculate an estate's value at \$5,000. The Judiciary does not keep statistical data regarding the value of estates in the normal course of business. Upon their review of probate information from 2014, there were 119 cases filed. Of the 119 cases, 35 had an estimated value below \$75,000 and 84 were valued above \$75,000. It would be difficult to predict how the change will affect the filing of probate cases absent additional information as it is currently unclear whether the filing of non-probate administration cases is based on the value of the estate (\$20,000 or less) or if the case filings do not meet the statutory requirements of Title 15 GCA, Chapter 31, Article 2. Should the Bill be enacted into law, the Judiciary will experience a loss in filing fees and closing costs for estates valued at less than \$75,000.